

Gold Mountain CSD
Profit & Loss Budget vs. Actual
March 2020

	<u>Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
6200 · INCOME			
6201 · Water & Sewer Service Fees			
6201-1 · Water & Sewer - Connected	1,888.83	0.00	1,888.83
6201-2 · Water & Sewer - Standby	21,003.83	0.00	21,003.83
6201-3 · W&S- Commercial-Connected	11,808.04	0.00	11,808.04
6201-4 · W&S- Commerical Standby	354.00	0.00	354.00
Total 6201 · Water & Sewer Service Fees	35,054.70	0.00	35,054.70
6202 · Interest & Late Charges	670.61	0.00	670.61
6203 · ADMIN FEE - FIRE	0.00	0.00	0.00
6204 · Interest Charges	0.00	0.00	0.00
6205 · Late Charges	0.00	0.00	0.00
6206 · Miscellaneous Charges	0.00	0.00	0.00
6207 · Interest Income - Investments	0.00	0.00	0.00
Total 6200 · INCOME	35,725.31	0.00	35,725.31
6301 · Interest - Operating	0.00	0.00	0.00
6302 · Miscellaneous Income	0.00	0.00	0.00
Total Income	35,725.31	0.00	35,725.31
Gross Profit	35,725.31	0.00	35,725.31
Expense			
7200 · Operating Expenses			
7000 · PERSONNEL			
7001 · Salaries			
7001-1 · General Manager	2,660.00	2,400.00	260.00
7001-10 · Fire Manager	285.00	0.00	285.00
7001-11 · Fire Coordinator	792.00	0.00	792.00
7001-2 · Administrative Manager	4,021.74	5,901.60	-1,879.86
7001-20 · Clerical Assistant	0.00	461.53	-461.53
7001-21 · Comptroller	0.00	0.00	0.00
7001-4 · OPT 1 In Training.	3,909.25	4,200.00	-290.75
7001-5 · Utility Operator 2 PT	256.00	519.24	-263.24
7001-6 · Asst. General Mgr/ Lead OPT	7,423.36	8,816.10	-1,392.74
7001-7 · Holiday Pay	0.00	0.00	0.00
7001-8 · Emergency Phone Coverage	0.00	0.00	0.00
7001-90 · Laborer	0.00	0.00	0.00
Total 7001 · Salaries	19,347.35	22,298.47	-2,951.12
7010 · Payroll Expenses Dir Dep Fee	14.00	0.00	14.00
7020 · Payroll Taxes	1,773.64	2,491.11	-717.47
7021 · Workers Compensation Insur.	0.00	0.00	0.00
7035 · Flexible Compensation	3,114.39	5,346.79	-2,232.40
7036 · Employee Insurance	585.30	387.23	198.07
7042 · TRAINING	625.00	625.00	0.00
Total 7000 · PERSONNEL	25,459.68	31,148.60	-5,688.92

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7015 · DEPRECIATION EXPENSE			
7015-1 · Depreciation - Water	0.00	0.00	0.00
7015-2 · Depreciation - Sewer	0.00	0.00	0.00
Total 7015 · DEPRECIATION EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
7050 · SERVICES and SUPPLIES			
7045 · Water Licenses/Fees	0.00	0.00	0.00
7046 · Sewer Licenses/Fees	0.00	0.00	0.00
7047 · Insurance	0.00	0.00	0.00
7048 · Rents & Leases			
7048-1 · Storage Building Lease	0.00	0.00	0.00
7048-2 · Rent Admin.	865.00	865.00	0.00
7048-3 · Storage Building Expenses	0.00	0.00	0.00
Total 7048 · Rents & Leases	<u>865.00</u>	<u>865.00</u>	<u>0.00</u>
7049 · Utilities	241.71	108.33	133.38
7051 · Communications	543.59	333.33	210.26
7054 · Miscellaneous	32.41	458.00	-425.59
7055 · Elections	0.00	0.00	0.00
7056 · Publications	70.00	0.00	70.00
7057 · Memberships	235.63	0.00	235.63
7058 · Bank charges	0.00	0.00	0.00
7059 · Office Furniture & Equipment	0.00	83.33	-83.33
7060 · Office Expense & Supplies	2,317.08	417.00	1,900.08
7061 · PROFESSIONAL Services			
7061-1 · Accounting	0.00	0.00	0.00
7061-2 · Legal	1,622.22	0.00	1,622.22
7061-3 · Audit	0.00	0.00	0.00
7061-4 · Comptroller Consultant	0.00	0.00	0.00
7061-5 · Professional Services - Other	780.37	166.66	613.71
Total 7061 · PROFESSIONAL Services	<u>2,402.59</u>	<u>166.66</u>	<u>2,235.93</u>
7062 · EQUIPMENT RENTAL	0.00	20.83	-20.83
7063 · HOA/CSD Fees	1,065.00	1,065.00	0.00
7065 · Travel & Accomodations	205.91	205.91	0.00
Total 7050 · SERVICES and SUPPLIES	<u>7,978.92</u>	<u>3,723.39</u>	<u>4,255.53</u>
7100-01 · Bad debt	0.00	0.00	0.00
7200-1 · MAINTENANCE			
7203 · Water Maintenance			
7203-1 · WATER PRODUCTION			
72031.1 · Wells	39.29	41.66	-2.37
72031.2 · Electric	1,599.61	958.33	641.28
72031.3 · Testing	54.20	291.66	-237.46
72031.4 · Other - water production	0.00	41.66	-41.66
Total 7203-1 · WATER PRODUCTION	<u>1,693.10</u>	<u>1,333.31</u>	<u>359.79</u>
7203-2 · WATER DISTRIBUTION			
72032.1 · Distribution - Pipes	0.00	1,166.66	-1,166.66

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72032.2 · Booster Stations	713.24	250.00	463.24
72032.3 · Electric	749.09	1,166.66	-417.57
72032.4 · Meter Maintenance	1,490.28	83.33	1,406.95
72032.5 · Storage Tanks	0.00	20.83	-20.83
72032.6 · Other - water distribution	0.00	41.66	-41.66
72032.7 · Leachfield Electric	92.97	833.33	-740.36
Total 7203-2 · WATER DISTRIBUTION	3,045.58	3,562.47	-516.89
Total 7203 · Water Maintenance	4,738.68	4,895.78	-157.10
7209 · SEWER SYSTEM			
7209-1 · Transmission	0.00	41.66	-41.66
7209-2 · Disposal/Treatment	0.00	83.33	-83.33
7209-3 · Testing - sewer	0.00	291.66	-291.66
7209-4 · Septic tank maintenance	0.00	83.33	-83.33
7209-5 · Septic Pumping	0.00	250.00	-250.00
7209-6 · Sewer System - Other	0.00	41.66	-41.66
Total 7209 · SEWER SYSTEM	0.00	791.64	-791.64
7210 · GENERAL MAINTENANCE			
7202 · Maintenance-Structure & Grounds	0.00	833.33	-833.33
7210-1 · Equipment & Tools	52.43	333.33	-280.90
7210-2 · Auto Fuel & Maintenance	787.20	541.66	245.54
7210-4 · Miscellaneous	0.00	41.66	-41.66
7210-5 · Maintenance Supplies	0.00	83.33	-83.33
Total 7210 · GENERAL MAINTENANCE	839.63	1,833.31	-993.68
Total 7200-1 · MAINTENANCE	5,578.31	7,520.73	-1,942.42
8003 · ENGINEERING STUDIES			
8003-1 · General Engineering	1,230.00	1,230.00	0.00
8003-10 · Master Plan	0.00	0.00	0.00
8003-11 · Leachfield Studies	0.00	0.00	0.00
8003-2 · Rate Study	0.00	0.00	0.00
8003-3 · System Mapping	2,785.00	0.00	2,785.00
8003-9 · Groundwater Management	0.00	0.00	0.00
Total 8003 · ENGINEERING STUDIES	4,015.00	1,230.00	2,785.00
8051 · Water & Sewer Oper Contingency	0.00	0.00	0.00
Total 7200 · Operating Expenses	43,031.91	43,622.72	-590.81
8500 · CAPITAL PROJECTS-WATER			
8521 · High Elevation W. Tank Project	0.00	0.00	0.00
8528 · Vehicle & Large Equipment - WTR	0.00	0.00	0.00
8529 · Water Supply Prj - Well 33	0.00	0.00	0.00
8533 · Distribution System Improvement	0.00	0.00	0.00
8534 · Trailer Mounted Generator	0.00	0.00	0.00
8535 · Well 29 Improvements	0.00	0.00	0.00
8537 · Booster Stations - Upgrades	0.00	0.00	0.00
8538 · Well Abandonment	0.00	0.00	0.00
8539 · Exploratory Well Sites	16,033.43	9,724.41	6,309.02

Gold Mountain CSD
Profit & Loss Budget vs. Actual
March 2020

	Mar 20	Budget	\$ Over Budget
8600 · Capital Improvement Cont. - WTR	0.00	0.00	0.00
8700 · Fixed Asset Offset Account	0.00	0.00	0.00
Total 8500 · CAPITAL PROJECTS-WATER	16,033.43	9,724.41	6,309.02
8501 · CAPITAL PROJECTS-SEWER			
8523 · Falling Water Leachfield Proj	207.00	207.00	0.00
8524 · Backup Leachfield	0.00	0.00	0.00
8525 · Windsong Leach Field	0.00	0.00	0.00
8536 · Vehicle & Large Equipment - SWR	0.00	0.00	0.00
8601 · Capital Improvement Cont. - SWR	0.00	0.00	0.00
8602 · Fixed Asset Offset Account	0.00	0.00	0.00
Total 8501 · CAPITAL PROJECTS-SEWER	207.00	207.00	0.00
8800 · OPERATIONAL EXP- WTR RESERVE			
8800-1 · Rate Study	0.00	0.00	0.00
8800-2 · System Development Charge Study	0.00	0.00	0.00
8800-3 · Phase 2 of Meter Replacement	0.00	0.00	0.00
8800-4 · Booster Station Maint.	0.00	0.00	0.00
8800-5 · Fixed Asset Offset Account	0.00	0.00	0.00
Total 8800 · OPERATIONAL EXP- WTR RESERVE	0.00	0.00	0.00
8900 · OPERATIONAL EXP- SWR RESERVE			
8900-1 · Rate Study	0.00	0.00	0.00
8900-2 · System Development Charge Study	0.00	0.00	0.00
Total 8900 · OPERATIONAL EXP- SWR RESERVE	0.00	0.00	0.00
Total Expense	59,272.34	53,554.13	5,718.21
Net Ordinary Income	-23,547.03	-53,554.13	30,007.10
Other Income/Expense			
Other Income			
9200 · RESTRICTED INC. - Water & Sewer			
9201 · Fee Income -Connection Fees	0.00	0.00	0.00
9203 · Water consumption charges	42.80	0.00	42.80
Total 9200 · RESTRICTED INC. - Water & Sewer	42.80	0.00	42.80
Total Other Income	42.80	0.00	42.80
Net Other Income	42.80	0.00	42.80
Net Income	-23,504.23	-53,554.13	30,049.90

Gold Mountain CSD
Balance Sheet
As of March 31, 2020
Mar 31, 20

ASSETS

Current Assets

Checking/Savings

1003 · Plumas Checking - OPERATING 72,308.33

1004 · Fidelity Investments 675,285.71

Total Checking/Savings 747,594.04

Accounts Receivable

1201 · *Accounts Receivable 1,015.37

Total Accounts Receivable 1,015.37

Other Current Assets

1499 · Undeposited Funds 11,099.00

1800 · Prepaid Lease- Storage Building 87,534.22

Total Other Current Assets 98,633.22

Total Current Assets 847,242.63

Fixed Assets

2400 · Land 290,000.00

2401 · EQUIPMENT

2401-1 · FIXED ASSETS - WATER

2401.10 · Land - Future water tank site 5,900.37

2401.11 · General equipment - Water 750,957.58

2401.12 · Water - Distribution System 1,129,353.59

Total 2401-1 · FIXED ASSETS - WATER 1,886,211.54

2401-2 · FIXED ASSETS - SEWER

2401.21 · Disposal equipment - Sewer 273,867.57

2401.22 · General equipment - Sewer 7,545.11

2401.23 · Collection System - Sewer 415,042.00

Total 2401-2 · FIXED ASSETS - SEWER 696,454.68

2401-3 · Truck 36,940.84

Total 2401 · EQUIPMENT 2,619,607.06

2410 · Accumulated Depreciation

2410-1 · Accumulated depreciation- Water -639,355.68

2410-2 · Accumulated depreciation- Sewer -275,580.93

Total 2410 · Accumulated Depreciation -914,936.61

2411 · Work In Progress - Water

2411-1 · High Elevation Tank Project 24,868.47

2411-4 · Well 29 Improvements 12,079.81

Total 2411 · Work In Progress - Water 36,948.28

2412 · Work In Progress - Sewer

2412-1 · Falling Water Dosing Project 178,762.77

2412-2 · Backup Leachfield 34,206.38

Total 2412 · Work In Progress - Sewer 212,969.15

2414 · Work in Progress - WTR Opt. Exp

2414-1 · Meter Replacement Program 14,287.82

Total 2414 · Work in Progress - WTR Opt. Exp 14,287.82

Total Fixed Assets 2,258,875.70

Gold Mountain CSD
Balance Sheet
As of March 31, 2020

	Mar 31, 20
TOTAL ASSETS	<u>3,106,118.33</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Payroll Liabilities	7,337.44
Total Other Current Liabilities	<u>7,337.44</u>
Total Current Liabilities	<u>7,337.44</u>
Total Liabilities	7,337.44
Equity	
3100 - Fund Balances	
3001-1 - Fund Balance - Operating	2,509,435.26
3002-1 - Fund Balance RES - Capital WTR	220,199.87
3002-2 - Fund Balance RES - Capital SWR	70,122.33
3003-1 - Fund Balance RES- WTR Operating	168,298.00
3003-2 - Fund Balance RES- SWR Operating	<u>147,422.00</u>
Total 3100 - Fund Balances	3,115,477.46
3900 - Retained Earnings	102,665.55
Net Income	<u>-119,362.12</u>
Total Equity	<u>3,098,780.89</u>
TOTAL LIABILITIES & EQUITY	<u>3,106,118.33</u>

Gold Mountain CSD
Statement of Cash Flows

March 2020

Mar 20

OPERATING ACTIVITIES	
Net Income	-58,800.31
Adjustments to reconcile Net Income to net cash provided by operations:	
1201 · *Accounts Receivable	44,398.92
2100 · Payroll Liabilities	1,047.85
Net cash provided by Operating Activities	-13,353.54
Net cash increase for period	-13,353.54
Cash at beginning of period	772,046.58
Cash at end of period	<u><u>758,693.04</u></u>

Gold Mountain CSD - Fire Fund
Profit & Loss Budget vs. Actual
March 2020

	<u>Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
5001 · Fire Protection Revenue	0.00	0.00	0.00
5004 · Interest Income	0.00	0.00	0.00
5005 · Fidelity - Interest Income	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense			
7000 · Expenditures			
7010 · Admin Fee - W&S	0.00	0.00	0.00
7013 · Wages Expense	0.00	0.00	0.00
7014 · Payroll Taxes	0.00	0.00	0.00
7015 · Misc, Equipment & Supplies	0.00	0.00	0.00
7020 · Fire Protection Contract	9,012.50	9,012.50	0.00
7025 · Attack Vehicle Maintenance	0.00	0.00	0.00
7030 · Community Awareness & Education	0.00	0.00	0.00
7040 · Volunteer Fire Fighter Support	0.00	0.00	0.00
7050 · Emergency Notification System	0.00	0.00	0.00
7058 · Bank Charges	0.00	0.00	0.00
Total 7000 · Expenditures	<u>9,012.50</u>	<u>9,012.50</u>	<u>0.00</u>
7250 · Special Projects			
7250-1 · Tactical Emergency Response Plan	0.00	0.00	0.00
7250-2 · Hazardous Fuel Program	0.00	0.00	0.00
7250-4 · Fire Protection Consultant	0.00	0.00	0.00
7250-5 · Master Plan	0.00	0.00	0.00
Total 7250 · Special Projects	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
7500 · Operating Contingency	0.00	0.00	0.00
8900 · Capital Projects			
8900-1 · Quick Attack Vehicle Improve	0.00	0.00	0.00
8900-2 · Fire Flow Infrastructure	630.00	630.00	0.00
8900-20 · Fuel Break Maintenance Reserve	0.00	0.00	0.00
Total 8900 · Capital Projects	<u>630.00</u>	<u>630.00</u>	<u>0.00</u>
9000 · Capital Reserve - Expenses			
9000-1 · Community Bldg/Firehouse	0.00	0.00	0.00
9000-2 · Water Tank Hydrant	0.00	0.00	0.00
9000-3 · Fire Truck Connections BS 2 & 6	0.00	0.00	0.00
9000-4 · Quick Attack Vehicle - Upgrades	0.00	0.00	0.00
9000-5 · Communications System - Upgrade	0.00	0.00	0.00
9000-6 · Future Hydrants	0.00	0.00	0.00
9000-7 · Fire Flow - Upgrade	0.00	0.00	0.00
Total 9000 · Capital Reserve - Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
9100 · Operational Reserve - Expenses			
9100-1 · Fire Pipelines - Study	0.00	0.00	0.00
9100-2 · Study Expanding QAV to Cert	0.00	0.00	0.00
Total 9100 · Operational Reserve - Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>9,642.50</u>	<u>9,642.50</u>	<u>0.00</u>

Gold Mountain CSD - Fire Fund
Profit & Loss Budget vs. Actual
March 2020

Net Income

Mar 20	Budget	\$ Over Budget
<u>-9,642.50</u>	<u>-9,642.50</u>	<u>0.00</u>

Gold Mountain CSD - Fire Fund

Balance Sheet

As of March 31, 2020

Mar 31, 20

ASSETS

Current Assets

Checking/Savings

1004 · Fidelity Investments

1002 · Reserved for Annexation 30,000.00

1003 · Reserve for Fuel Break Maint. 22,500.00

1004 · Fidelity Investments - Other 100,027.29

Total 1004 · Fidelity Investments 152,527.29

1005 · Checking - Fire 133,521.07

Total Checking/Savings 286,048.36

Accounts Receivable

11000 · Accounts Receivable 0.05

Total Accounts Receivable 0.05

Total Current Assets 286,048.41

Fixed Assets

1500 · General Equipment 100,889.58

1510 · Accumulated Depreciation -49,416.44

1520 · Investment in Fixed Assets -51,473.14

Total Fixed Assets 0.00

TOTAL ASSETS 286,048.41

LIABILITIES & EQUITY

Equity

3001 · Fund Balance 18,978.27

3002 · Assigned Fund Balance 52,500.00

3003 · Fund Capital Reserve 189,391.00

3004 · Fund Operational Reserve 21,043.00

Net Income 4,136.14

Total Equity 286,048.41

TOTAL LIABILITIES & EQUITY 286,048.41

Gold Mountain CSD - Fire Fund Statement of Cash Flows

March 2020

Mar 20

OPERATING ACTIVITIES	
Net Income	-9,642.50
Net cash provided by Operating Activities	-9,642.50
Net cash increase for period	-9,642.50
Cash at beginning of period	295,690.86
Cash at end of period	286,048.36