

**GM CSD FINANCIALS**

**18 MARCH 2022**

**BOARD OF DIRECTORS MEETING**

**2021/2022 Water and Sewer Fund Performance to Date**

	FY 21/22					
	To Date - 1 March			Annual		
	Perf.	Budget to Date	Over/Under	Budget	Over/Under	
6200 · INCOME						
6201 · Water & Sewer Service Fees	\$ 342,791	\$ 303,675	\$ 39,116	\$ 455,513	\$ (112,721.75)	Note 1
6202 · Interest & Late Charges	\$ 2,466	\$ 2,000	\$ 466	\$ 3,000	\$ (534.42)	
6203 · ADMIN FEE - FIRE	\$ 13,018	\$ 16,323	\$ (3,305)	\$ 24,484	\$ (11,466.00)	
6206 · Miscellaneous Charges	\$ 830	\$ 3,333	\$ (2,504)	\$ 5,000	\$ (4,170.25)	
6200 · INCOME TOTAL (Budgeted)	\$ 359,105	\$ 325,331	\$ 33,773	\$ 487,997	\$ (128,892.42)	
6203-1 · Fire Labor - Offset	\$ 17,476	\$ 20,000	\$ (2,524)	\$ 30,000	\$ (12,524.00)	Note 2
6303 · Generator Grant - Offset	\$ 20,421	\$ 23,333	\$ (2,912)	\$ 35,000	\$ (14,578.76)	Note 3
2021/2022 Labor offsets	\$ 37,897			\$ 65,000		Note 4
EFFECTIVE OPERATING INCOME	\$ 397,002	\$ 368,665	\$ 28,337	\$ 552,997	\$ (155,995)	

<b>7200 · Operating Expenses</b>						
7000 · PERSONNEL						
7040 · SERVICES and SUPPLIES TOTAL	\$ 62,999	\$ 46,669	\$ 16,330	\$ 69,723	\$ (6,723.90)	Note 5
7203-1 · Water Production	\$ 9,920	\$ 11,379	\$ (1,459)	\$ 17,000	\$ (7,079.61)	
7203-2 · Water Distribution	\$ 12,361	\$ 17,403	\$ (5,042)	\$ 26,000	\$ (13,639.20)	
<b>7203 · WATER SYSTEM TOTAL</b>	<b>\$ 22,281</b>	<b>\$ 28,782</b>	<b>\$ (6,501)</b>	<b>\$ 43,000</b>	<b>\$ (20,718.81)</b>	Note 6
<b>7209 · SEWER SYSTEM TOTAL</b>	<b>\$ 10,460.08</b>	<b>\$ 16,232</b>	<b>\$ (5,772)</b>	<b>\$ 24,250</b>	<b>\$ (13,789.92)</b>	Note 7
7202 · Maintenance-Structure & Grounds	\$ 28	\$ 8,367	\$ (8,339)	\$ 12,500	\$ (12,471.86)	
7210 · General Maintenance	\$ 9,921	\$ 15,395	\$ (5,474)	\$ 23,000	\$ (13,079)	Note 8
<b>7200-1 · MAINTENANCE TOTAL</b>	<b>\$ 42,662</b>	<b>\$ 60,409</b>	<b>\$ (17,746)</b>	<b>\$ 90,250</b>	<b>\$ (47,588)</b>	Note 9
<b>7300 · ENGINEERING STUDIES TOTAL</b>	<b>\$ 2,508</b>	<b>\$ 12,383</b>	<b>\$ (9,875)</b>	<b>\$ 18,500</b>	<b>\$ (15,992.50)</b>	
<b>7200 · OPERATING EXPENSES TOTAL</b>	<b>\$ 355,994</b>	<b>\$ 374,576</b>	<b>\$ (18,582)</b>	<b>\$ 546,775</b>	<b>\$ (190,780)</b>	
<b>6200 · INCOME TOTAL</b>	<b>\$ 397,002</b>	<b>\$ 368,665</b>	<b>\$ 28,337</b>	<b>\$ 552,997</b>	<b>\$ (155,995)</b>	
Net Ordinary Income	\$ 41,007			\$ 6,222		
Field labor offset	\$ 37,897					
Income if not for offsets	\$ 3,110.16					

**Note 1:** Income represents two billing periods

**Note 2:** Reimbursement to W&S from Fire for HFT field labor

**Note 3:** Reimbursement to W&S from Grant funding for field labor

**Note 4:** Will not be available in out years at anywhere near these values

**Note 5:** Licensing fees, Insurance, Legal, and Audit significantly over budget

**Note 6:** Currently well under budget but water main failure on Canyon Rim will impact

**Note 7:** Currently under budget but septic pumping has sky rocketed after 1 March

**Note 8:** Auto fuel and maintenance is over budget by \$5k, all others under budget

**Note 9:** Skyler has worked hard to keep W&S operating costs under budget

**2021/2022 Fire Fund Performance to Date**

	FY 21/22				
	To Date 1 March 22			Annual	
	Perf.	Budget to Date	Over/Under	Budget	Over/Under
5000 - INCOME					
5001 · Fire Protection Revenue (Fire Tax)	\$ 59,176	\$ 73,389	\$ (14,213)	\$ 110,084	\$ (50,908)
5004 · Interest Income	\$ 2,720	\$ 335	\$ 2,385	\$ 500	\$ 2,220
5005 · Fidelity - Interest Income	\$ 893	\$ -	\$ 893	\$ -	\$ 893
<b>5000 - INCOME TOTAL</b>	<b>\$ 62,789</b>	<b>\$ 73,724</b>	<b>\$ (10,935)</b>	<b>\$ 110,584</b>	<b>\$ (47,795)</b>
Transfers from Fire Reserves	\$ 75,000				
<b>EFFECTIVE OPERATING INCOME</b>	<b>\$ 137,789</b>				

**Note 1**

**Note 2**

<b>7000 · Operating Expenditures</b>					
7010 · Admin Fee - W&S	\$ 13,018	\$ 16,323	\$ (3,305)	\$ 24,484	\$ (11,466)
7013 · Wages Expense	\$ 17,476	\$ 20,000	\$ (2,524)	\$ 30,000	\$ (12,524)
7015 · Misc, Equipment & Supplies	\$ 3,637	\$ 1,333	\$ 2,303	\$ 2,000	\$ 1,637
7020 · Fire Protection Contract	\$ 27,849	\$ 24,876	\$ 2,973	\$ 37,314	\$ (9,465)
7025 · Attack Vehicle Maintenance	\$ 336	\$ 667	\$ (331)	\$ 1,000	\$ (664)
7030 · Community Awareness & Education	\$ 15,000	\$ 667	\$ 14,333	\$ 1,000	\$ 14,000
<b>7000 · OPERATING EXPENDITURES</b>	<b>\$ 77,315</b>	<b>\$ 63,865</b>	<b>\$ 13,450</b>	<b>\$ 95,823</b>	<b>\$ (18,458)</b>
7250 · Special Projects					
7250-1 · Tactical Emergency Response Plan	\$ -	\$ 333	\$ (333)	\$ 500	\$ (500)
7250-2 · Hazardous Fuel Program	\$ 52,854	\$ 9,333	\$ 43,521	\$ 14,000	\$ 38,854
7250-6 · Hazardous Fuel Management	\$ 7,158	\$ 3,333	\$ 3,825	\$ 5,000	\$ 2,158
<b>7250 · SPECIAL PROJECTS</b>	<b>\$ 60,013</b>	<b>\$ 13,000</b>	<b>\$ 47,013</b>	<b>\$ 19,500</b>	<b>\$ 40,513</b>
<b>7200 · Operating Expenses</b>	<b>\$ 137,328</b>	<b>\$ 76,865</b>	<b>\$ 60,463</b>	<b>\$ 115,323</b>	<b>\$ 22,006</b>
<b>5000 - INCOME TOTAL</b>	<b>\$ 137,789</b>	<b>\$ 73,724</b>	<b>\$ (10,935)</b>	<b>\$ 110,584</b>	<b>\$ (47,795)</b>
Net Ordinary Income	\$ 460			\$ (4,739)	

**Note 3**

**Note 4**

**Note 1:** Adjusted down from \$118k based on actual tax rates

**Note 2:** Transfer to cover expanded HFR project and LESSG payments.

\$55k Fire reserves/\$20k Fuel Break reserves

**Note 3:** Paper transfer to cover HFR and LESSG payments

**Note 4:** Greatly expanded HFT program

**Current Account Balances: 17 March 2022**

• W&S Operating Checking (7369):	\$ 93,238
• Capital Checking (0690):	\$ 21,841
• Grant Checking (0679):	\$ 63,608
• Fire Checking (9646):	<u>\$ 83,999</u>
	\$ 298,477
• Designated Capital Reserves:	\$ 171,710
• Operating Reserves:	\$ 245,438
• Restricted Reserves:	\$ - -
• Fire Reserves:	<u>\$ 153,836</u>
	\$ 570,984

**Gold Mountain CSD**  
**A/R Aging Summary**  
As of February 28, 2022

Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	21.44	178.97	1.90	216.70	419.01
0.00	21.44	178.97	1.90	216.70	419.01
0.00	42.88	357.94	3.80	433.40	838.02
0.00	21.24	178.77	1.71	196.64	398.36
0.00	19.70	177.00	0.00	23.12	219.82
0.00	0.00	-177.00	0.00	0.00	-177.00
0.00	19.64	177.00	0.00	0.00	196.64
0.00	0.00	-1,416.00	0.00	0.00	-1,416.00
0.00	23.04	180.57	3.44	401.00	608.05
0.00	0.00	1.97	0.00	0.00	1.97
0.00	0.00	-826.00	0.00	0.00	-826.00
0.00	19.64	177.00	0.00	0.00	196.64
0.00	-23.06	0.00	0.00	0.00	-23.06
0.00	52.37	472.00	0.00	0.00	524.37
0.00	0.00	0.00	4.57	52.37	56.94
0.00	19.82	177.35	0.00	35.10	232.27
0.00	23.01	180.54	3.42	398.36	605.33
0.00	0.00	0.57	0.00	0.00	0.57
0.00	21.24	178.77	1.71	196.64	398.36
0.00	0.00	177.00	0.00	555.32	732.32
0.00	19.64	177.00	0.00	0.00	196.64
0.00	19.64	177.00	0.00	0.00	196.64
0.00	39.28	354.00	0.00	0.00	393.28
0.00	0.00	0.00	0.00	-649.00	-649.00
0.00	0.00	1.77	0.00	0.00	1.77
0.00	0.00	1.77	0.00	0.00	1.77
0.00	0.00	-62.18	0.00	0.00	-62.18
0.00	0.00	0.00	0.00	-435.75	-435.75
0.00	19.64	177.00	0.00	0.00	196.64
0.00	19.64	177.00	0.00	0.00	196.64
0.00	19.64	177.00	0.00	0.00	196.64
0.00	0.00	-531.00	0.00	0.00	-531.00
0.00	25.45	200.68	22.88	4,855.19	5,104.20
0.00	25.45	200.68	22.88	4,855.19	5,104.20
0.00	19.64	177.00	0.00	0.00	196.64
0.00	0.00	0.20	0.00	0.00	0.20
0.00	0.00	0.00	4.67	52.48	57.15
0.00	0.00	-177.00	0.00	0.00	-177.00

**Gold Mountain CSD**  
**A/R Aging Summary**  
As of February 28, 2022

Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	0.00	0.00	0.00	-1.00	-1.00
0.00	0.00	-177.00	0.00	0.00	-177.00
0.00	0.00	0.00	0.00	-727.64	-727.64
0.00	19.97	177.00	0.00	49.85	246.82
0.00	23.04	180.57	3.45	401.79	608.85
0.00	-262.91	0.00	0.00	0.00	-262.91
0.00	0.00	0.00	0.00	-459.20	-459.20
0.00	52.37	472.00	0.00	0.00	524.37
0.00	0.00	0.15	0.00	0.00	0.15
0.00	0.00	0.35	0.00	0.00	0.35
0.00	0.00	0.50	0.00	0.00	0.50
0.00	22.56	180.09	2.99	333.86	539.50
0.00	0.00	0.00	0.00	-157.36	-157.36
0.00	0.00	-177.00	0.00	0.00	-177.00
0.00	-329.38	0.00	0.00	0.00	-329.38
0.00	19.64	177.00	0.00	0.00	196.64
0.00	0.00	-26.74	0.00	0.00	-26.74
0.00	-176.79	0.00	0.00	0.00	-176.79
0.00	19.64	177.00	0.00	0.00	196.64
0.00	52.37	472.00	0.00	0.00	524.37
0.00	72.01	649.00	0.00	0.00	721.01
0.00	21.24	178.77	1.71	196.64	398.36
0.00	21.24	178.77	1.71	196.64	398.36
0.00	42.48	357.54	3.42	393.28	796.72
0.00	19.64	177.00	0.00	0.00	196.64
0.00	19.64	177.00	0.00	0.00	196.64
0.00	39.28	354.00	0.00	0.00	393.28
0.00	0.00	1.77	0.00	0.00	1.77
0.00	0.00	1.77	0.00	0.00	1.77
0.00	0.00	3.54	0.00	0.00	3.54
0.00	0.00	23.12	0.00	0.00	23.12
0.00	61.39	481.47	9.17	1,065.63	1,617.66
0.00	0.00	0.00	0.00	-21.24	-21.24

**Gold Mountain CSD**  
**A/R Aging Summary**  
As of February 28, 2022

<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
0.00	0.00	0.00	0.00	-21.24	-21.24
0.00	0.00	0.00	0.00	-42.48	-42.48
0.00	22.99	180.52	3.40	378.58	585.49
0.00	66.16	486.24	13.79	1,622.07	2,188.26
0.00	24.78	182.31	5.13	605.27	817.49
0.00	90.94	668.55	18.92	2,227.34	3,005.75
0.00	19.64	177.00	0.00	0.00	196.64
0.00	0.00	1.77	0.00	0.00	1.77
0.00	0.00	0.00	0.00	-500.00	-500.00
0.00	0.00	-6.95	0.00	0.00	-6.95
0.00	0.00	-6.95	0.00	0.00	-6.95
0.00	52.50	472.58	0.00	58.08	583.16
0.00	-531.00	0.00	0.00	0.00	-531.00
0.00	0.00	-472.00	0.00	0.00	-472.00
0.00	-133.73	0.00	0.00	0.00	-133.73
0.00	-177.00	0.00	0.00	0.00	-177.00
0.00	0.00	0.00	0.00	-223.05	-223.05
<b>0.00</b>	<b>-689.19</b>	<b>4,210.28</b>	<b>87.55</b>	<b>8,912.55</b>	<b>12,521.19</b>