This brief is being provided to inform the Board, staff and public of the details of an agenda item that requires action from the Board. The President of the Board will provide board members, staff, and the public the opportunity to ask questions about this topic when this agenda item is announced.

**Date:**April 11, 2021

**Originator:** Cary Curtis and Kim Seney

**Purpose**: Propose Policy #1046 Auditor Services

**Supporting Documents Included: Yes / No** Yes – Proposed Policy

**Desired Action by the Board:**

Second reading by the board of new Policy #1046 Auditor Services. The board may choose to waive the second reading and adopt recommendation as presented. Current policy requires a 4/5th majority affirmative vote of the entire membership of the board to adopt this policy.

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1. **Description:** This new policy is intended to affirm that the Board of Directors is responsible for retaining financial Auditors for the District and for overseeing the Auditing process. The Policy was drafted verbatim from the current CSDA Policy template, with minor amendments from GM CSD Staff.
2. **Reason for Recommended Board Action -** (*Consider compliance, cost savings, fixing a problem*): There is currently no GM CSD Policy on this topic and the Policy Committee recommends that one is adopted.

1. **Anticipated Impacts to the District (negative and/or positive) -** (*Consider financial impact, change in procedures, customer and staff communication and effect if recommendations are not adopted*):

None

1. **Anticipated Impacts to the Customer –** *Standby, Residential, Commercial***:** None
2. **Recommendation (s):** Adopt GM CSD Policy #1046 Auditor Services as presented below.

Gold Mountain Community Services District

**POLICY HANDBOOK**

**POLICY TITLE: Auditor Services**

**POLICY NUMBER: 1046**

1046.1 The District Auditor shall be appointed by the Board by a majority vote in a public meeting. The Board shall determine the duties and compensation of the Auditor. The Auditor shall serve at the pleasure of the Board. Selection of the auditor shall be done in a noticed public meeting and at least every five years.

The Board may appoint a committee to oversee the work of an independent auditor, who will report to the Board, to conduct an annual audit of the District’s books, records, and financial affairs in accordance with state law and the Finance Committee Charter for Audit Compliance. The District General Manager will install and maintain an accounting system that will completely, and at all times, show the financial condition of the District.