

Gold Mountain CSD
Profit & Loss Budget vs. Actual - Water & Sewer
June 2020

	Jun 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
6200 · INCOME			
6201 · Water & Sewer Service Fees			
6201-1 · Water & Sewer - Connected	1,363.78	0.00	1,363.78
6201-2 · Water & Sewer - Standby	20,138.59	0.00	20,138.59
6201-3 · W&S- Commercial-Connected	11,808.25	0.00	11,808.25
6201-4 · W&S- Commerical Standby	354.00	0.00	354.00
Total 6201 · Water & Sewer Service Fees	33,664.62	0.00	33,664.62
6202 · Interest & Late Charges	3,734.67	2,000.00	1,734.67
6203 · ADMIN FEE - FIRE	0.00	0.00	0.00
6204 · Interest Charges	0.00	0.00	0.00
6205 · Late Charges	0.00	0.00	0.00
6206 · Miscellaneous Charges	0.00	1,200.00	-1,200.00
6207 · Interest Income - Investments	0.00	0.00	0.00
Total 6200 · INCOME	37,399.29	3,200.00	34,199.29
6301 · Interest - Operating	0.00	0.00	0.00
6302 · Miscellaneous Income	0.00	0.00	0.00
Total Income	37,399.29	3,200.00	34,199.29
Gross Profit	37,399.29	3,200.00	34,199.29
Expense			
7200 · Operating Expenses			
7000 · PERSONNEL			
7001 · Salaries			
7001-1 · General Manager	2,860.00	1,600.00	1,260.00
7001-10 · Fire Manager	-2,555.00	0.00	-2,555.00
7001-11 · Fire Coordinator	-2,145.00	0.00	-2,145.00
7001-2 · Administrative Manager	3,835.62	3,934.40	-98.78
7001-20 · Clerical Assistant	0.00	307.64	-307.64
7001-21 · Comptroller	0.00	0.00	0.00
7001-4 · OPT 1 In Training.	3,472.25	2,800.00	672.25
7001-5 · Utility Operator 2 PT	296.00	346.08	-50.08
7001-6 · Asst. General Mgr/ Lead OPT	6,396.02	5,877.45	518.57
7001-7 · Holiday Pay	0.00	0.00	0.00
7001-8 · Emergency Phone Coverage	0.00	0.00	0.00
7001-90 · Laborer	0.00	0.00	0.00
Total 7001 · Salaries	12,159.89	14,865.57	-2,705.68
7010 · Payroll Expenses Dir Dep Fee	14.00	0.00	14.00
7020 · Payroll Taxes	1,100.70	1,660.06	-559.36
7021 · Workers Compensation Insur.	0.00	0.00	0.00
7035 · Flexible Compensation	3,114.39	3,436.35	-321.96
7036 · Employee Insurance	573.93	387.23	186.70
7042 · TRAINING	614.50	1,060.00	-445.50
Total 7000 · PERSONNEL	17,577.41	21,409.21	-3,831.80

Gold Mountain CSD
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7015 · DEPRECIATION EXPENSE			
7015-1 · Depreciation - Water	0.00	0.00	0.00
7015-2 · Depreciation - Sewer	0.00	0.00	0.00
Total 7015 · DEPRECIATION EXPENSE	0.00	0.00	0.00
7050 · SERVICES and SUPPLIES			
7045 · Water Licenses/Fees	0.00	0.00	0.00
7046 · Sewer Licenses/Fees	0.00	0.00	0.00
7047 · Insurance	0.00	0.00	0.00
7048 · Rents & Leases			
7048-1 · Storage Building Lease	0.00	0.00	0.00
7048-2 · Rent Admin.	865.00	865.00	0.00
7048-3 · Storage Building Expenses	0.00	282.69	-282.69
Total 7048 · Rents & Leases	865.00	1,147.69	-282.69
7049 · Utilities	53.57	108.37	-54.80
7051 · Communications	419.53	333.37	86.16
7054 · Miscellaneous	2,000.00	458.00	1,542.00
7055 · Elections	0.00	0.00	0.00
7056 · Publications	137.55	0.00	137.55
7057 · Memberships	0.00	0.00	0.00
7058 · Bank charges	0.00	50.00	-50.00
7059 · Office Furniture & Equipment	0.00	83.37	-83.37
7060 · Office Expense & Supplies	104.93	417.00	-312.07
7061 · PROFESSIONAL Services			
7061-1 · Accounting	0.00	500.00	-500.00
7061-2 · Legal	3,115.10	0.00	3,115.10
7061-3 · Audit	0.00	0.00	0.00
7061-4 · Comptroller Consultant	0.00	500.00	-500.00
7061-5 · Professional Services - Other	440.25	166.74	273.51
Total 7061 · PROFESSIONAL Services	3,555.35	1,166.74	2,388.61
7062 · EQUIPMENT RENTAL	0.00	20.87	-20.87
7063 · HOA/CSD Fees	0.00	876.17	-876.17
7065 · Travel & Accomodations	0.00	469.61	-469.61
Total 7050 · SERVICES and SUPPLIES	7,135.93	5,131.19	2,004.74
7100-01 · Bad debt	0.00	0.00	0.00
7200-1 · MAINTENANCE			
7203 · Water Maintenance			
7203-1 · WATER PRODUCTION			
72031.1 · Wells	0.00	41.74	-41.74
72031.2 · Electric	979.65	958.37	21.28
72031.3 · Testing	465.30	291.74	173.56
72031.4 · Other - water production	0.00	41.74	-41.74
Total 7203-1 · WATER PRODUCTION	1,444.95	1,333.59	111.36
7203-2 · WATER DISTRIBUTION			
72032.1 · Distribution - Pipes	0.00	1,166.74	-1,166.74

Gold Mountain CSD
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72032.2 · Booster Stations	0.00	250.00	-250.00
72032.3 · Electric	790.61	1,166.74	-376.13
72032.4 · Meter Maintenance	0.00	83.37	-83.37
72032.5 · Storage Tanks	0.00	20.87	-20.87
72032.6 · Other - water distribution	0.00	41.74	-41.74
72032.7 · Leachfield Electric	74.80	833.37	-758.57
Total 7203-2 · WATER DISTRIBUTION	865.41	3,562.83	-2,697.42
Total 7203 · Water Maintenance	2,310.36	4,896.42	-2,586.06
7209 · SEWER SYSTEM			
7209-1 · Transmission	0.00	41.74	-41.74
7209-2 · Disposal/Treatment	0.00	83.37	-83.37
7209-3 · Testing - sewer	1,194.60	291.74	902.86
7209-4 · Septic tank maintenance	0.00	83.37	-83.37
7209-5 · Septic Pumping	0.00	250.00	-250.00
7209-6 · Sewer System - Other	142.66	41.74	100.92
Total 7209 · SEWER SYSTEM	1,337.26	791.96	545.30
7210 · GENERAL MAINTENANCE			
7202 · Maintenance-Structure & Grounds	0.00	833.37	-833.37
7210-1 · Equipment & Tools	152.45	333.37	-180.92
7210-2 · Auto Fuel & Maintenance	258.91	541.74	-282.83
7210-4 · Miscellaneous	0.00	41.74	-41.74
7210-5 · Maintenance Supplies	0.00	83.37	-83.37
Total 7210 · GENERAL MAINTENANCE	411.36	1,833.59	-1,422.23
Total 7200-1 · MAINTENANCE	4,058.98	7,521.97	-3,462.99
8003 · ENGINEERING STUDIES			
8003-1 · General Engineering	1,745.00	0.00	1,745.00
8003-10 · Master Plan	0.00	2,500.00	-2,500.00
8003-11 · Leachfield Studies	0.00	0.00	0.00
8003-2 · Rate Study	0.00	0.00	0.00
8003-3 · System Mapping	0.00	0.00	0.00
8003-9 · Groundwater Management	2,590.00	0.00	2,590.00
Total 8003 · ENGINEERING STUDIES	4,335.00	2,500.00	1,835.00
8051 · Water & Sewer Oper Contingency	0.00	25,000.00	-25,000.00
Total 7200 · Operating Expenses	33,107.32	61,562.37	-28,455.05
8500 · CAPITAL PROJECTS-WATER			
8521 · High Elevation W. Tank Project	0.00	0.00	0.00
8528 · Vehicle & Large Equipment - WTR	0.00	0.00	0.00
8529 · Water Supply Prj - Well 33	0.00	0.00	0.00
8533 · Distribution System Improvement	0.00	0.00	0.00
8534 · Trailer Mounted Generator	0.00	0.00	0.00
8535 · Well 29 Improvements	0.00	0.00	0.00
8537 · Booster Stations - Upgrades	0.00	0.00	0.00
8538 · Well Abandonment	0.00	10,000.00	-10,000.00
8539 · Exploratory Well Sites	0.00	0.00	0.00

Gold Mountain CSD
Profit & Loss Budget vs. Actual - Water & Sewer
June 2020

	Jun 20	Budget	\$ Over Budget
8600 · Capital Improvement Cont. - WTR	0.00	7,500.00	-7,500.00
8700 · Fixed Asset Offset Account	0.00	0.00	0.00
Total 8500 · CAPITAL PROJECTS-WATER	0.00	17,500.00	-17,500.00
8501 · CAPITAL PROJECTS-SEWER			
8523 · Falling Water Leachfield Proj	0.00	3,247.87	-3,247.87
8524 · Backup Leachfield	0.00	9,000.00	-9,000.00
8525 · Windsong Leach Field	0.00	0.00	0.00
8536 · Vehicle & Large Equipment - SWR	0.00	0.00	0.00
8601 · Capital Improvement Cont. - SWR	0.00	7,500.00	-7,500.00
8602 · Fixed Asset Offset Account	0.00	0.00	0.00
Total 8501 · CAPITAL PROJECTS-SEWER	0.00	19,747.87	-19,747.87
8800 · OPERATIONAL EXP- WTR RESERVE			
8800-1 · Rate Study	0.00	7,500.00	-7,500.00
8800-2 · System Development Charge Study	0.00	7,500.00	-7,500.00
8800-3 · Phase 2 of Meter Replacement	0.00	0.00	0.00
8800-4 · Booster Station Maint.	0.00	0.00	0.00
8800-5 · Fixed Asset Offset Account	0.00	0.00	0.00
Total 8800 · OPERATIONAL EXP- WTR RESERVE	0.00	15,000.00	-15,000.00
8900 · OPERATIONAL EXP- SWR RESERVE			
8900-1 · Rate Study	0.00	7,500.00	-7,500.00
8900-2 · System Development Charge Study	0.00	7,500.00	-7,500.00
Total 8900 · OPERATIONAL EXP- SWR RESERVE	0.00	15,000.00	-15,000.00
Total Expense	33,107.32	128,810.24	-95,702.92
Net Ordinary Income	4,291.97	-125,610.24	129,902.21
Other Income/Expense			
Other Income			
9200 · RESTRICTED INC. - Water & Sewer			
9201 · Fee Income -Connection Fees	0.00	0.00	0.00
9203 · Water consumption charges	0.00	0.00	0.00
Total 9200 · RESTRICTED INC. - Water & Sewer	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	4,291.97	-125,610.24	129,902.21

Gold Mountain CSD
Balance Sheet
As of June 30, 2020
Jun 30, 20

ASSETS

Current Assets

Checking/Savings

1002 · Plumas Checking - CAPITAL	988.00
1003 · Plumas Checking - OPERATING	49,117.05
1004 · Fidelity Investments	<u>681,145.04</u>

Total Checking/Savings 731,250.09

Accounts Receivable

1201 · *Accounts Receivable	<u>15,172.57</u>
Total Accounts Receivable	15,172.57

Other Current Assets

1800 · Prepaid Lease- Storage Building	<u>87,534.22</u>
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Total Other Current Assets 87,534.22

Total Current Assets 833,956.88

Fixed Assets

2400 · Land 290,000.00

2401 · EQUIPMENT

2401-1 · FIXED ASSETS - WATER

2401.10 · Land - Future water tank site	5,900.37
2401.11 · General equipment - Water	750,957.58
2401.12 · Water - Distribution System	<u>1,129,353.59</u>

Total 2401-1 · FIXED ASSETS - WATER 1,886,211.54

2401-2 · FIXED ASSETS - SEWER

2401.21 · Disposal equipment - Sewer	273,867.57
2401.22 · General equipment - Sewer	7,545.11
2401.23 · Collection System - Sewer	<u>415,042.00</u>

Total 2401-2 · FIXED ASSETS - SEWER 696,454.68

2401-3 · Truck 36,940.84

Total 2401 · EQUIPMENT 2,619,607.06

2410 · Accumulated Depreciation

2410-1 · Accumulated depreciation- Water	-639,355.68
2410-2 · Accumulated depreciation- Sewer	<u>-275,580.93</u>

Total 2410 · Accumulated Depreciation -914,936.61

2411 · Work In Progress - Water

2411-1 · High Elevation Tank Project	24,868.47
2411-4 · Well 29 Improvements	<u>12,079.81</u>

Total 2411 · Work In Progress - Water 36,948.28

2412 · Work In Progress - Sewer

2412-1 · Falling Water Dosing Project	178,762.77
2412-2 · Backup Leachfield	<u>34,206.38</u>

Total 2412 · Work In Progress - Sewer 212,969.15

2414 · Work in Progress - WTR Opt. Exp

2414-1 · Meter Replacement Program	<u>14,287.82</u>
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Total 2414 · Work in Progress - WTR Opt. Exp 14,287.82

Total Fixed Assets 2,258,875.70

Gold Mountain CSD
Balance Sheet
As of June 30, 2020

	Jun 30, 20
TOTAL ASSETS	<u>3,092,832.58</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	-35.55
Total Other Current Liabilities	<u>-35.55</u>
Total Current Liabilities	<u>-35.55</u>
Total Liabilities	-35.55
Equity	
3100 · Fund Balances	
3001-1 · Fund Balance - Operating	2,509,435.26
3002-1 · Fund Balance RES - Capital WTR	220,199.87
3002-2 · Fund Balance RES - Capital SWR	70,122.33
3003-1 · Fund Balance RES- WTR Operating	168,298.00
3003-2 · Fund Balance RES- SWR Operating	<u>147,422.00</u>
Total 3100 · Fund Balances	3,115,477.46
3900 · Retained Earnings	102,665.55
Net Income	<u>-125,274.88</u>
Total Equity	<u>3,092,868.13</u>
TOTAL LIABILITIES & EQUITY	<u>3,092,832.58</u>

Gold Mountain CSD
Statement of Cash Flows

June 2020
Jun 20

OPERATING ACTIVITIES	
Net Income	-39,875.24
Adjustments to reconcile Net Income to net cash provided by operations:	
1201 - *Accounts Receivable	44,820.21
2100 - Payroll Liabilities	-99.47
Net cash provided by Operating Activities	4,845.50
Net cash increase for period	4,845.50
Cash at beginning of period	726,404.59
Cash at end of period	731,250.09

Gold Mountain CSD - Fire Fund
Profit & Loss Budget vs. Actual
June 2020

	Jun 20	Budget	\$ Over Budget
Income			
5001 · Fire Protection Revenue	0.00	16,976.83	-16,976.83
5004 · Interest Income	0.00	255.76	-255.76
5005 · Fidelity - Interest Income	0.00	0.00	0.00
Total Income	0.00	17,232.59	-17,232.59
Expense			
7000 · Expenditures			
7010 · Admin Fee - W&S	0.00	21,284.00	-21,284.00
7013 · Wages Expense	0.00	0.00	0.00
7014 · Payroll Taxes	0.00	0.00	0.00
7015 · Misc, Equipment & Supplies	0.00	0.00	0.00
7020 · Fire Protection Contract	0.00	10,962.50	-10,962.50
7025 · Attack Vehicle Maintenance	598.53	0.00	598.53
7030 · Community Awareness & Education	0.00	252.65	-252.65
7040 · Volunteer Fire Fighter Support	25.00	300.00	-275.00
7050 · Emergency Notification System	0.00	0.00	0.00
7058 · Bank Charges	0.00	0.00	0.00
Total 7000 · Expenditures	623.53	32,799.15	-32,175.62
7250 · Special Projects			
7250-1 · Tactical Emergency Response Plan	0.00	300.00	-300.00
7250-2 · Hazardous Fuel Program	0.00	2,866.77	-2,866.77
7250-4 · Fire Protection Consultant	0.00	500.00	-500.00
7250-5 · Master Plan	0.00	500.00	-500.00
Total 7250 · Special Projects	0.00	4,166.77	-4,166.77
7500 · Operating Contingency	0.00	2,000.00	-2,000.00
8900 · Capital Projects			
8900-1 · Quick Attack Vehicle Improve	0.00	0.00	0.00
8900-2 · Fire Flow Infrastructure	0.00	9,520.00	-9,520.00
8900-20 · Fuel Break Maintenance Reserve	0.00	2,500.00	-2,500.00
Total 8900 · Capital Projects	0.00	12,020.00	-12,020.00
9000 · Capital Reserve - Expenses			
9000-1 · Community Bldg/Firehouse	0.00	120,000.00	-120,000.00
9000-2 · Water Tank Hydrant	0.00	10,000.00	-10,000.00
9000-3 · Fire Truck Connections BS 2 & 6	0.00	10,000.00	-10,000.00
9000-4 · Quick Attack Vehicle - Upgrades	0.00	19,381.32	-19,381.32
9000-5 · Communications System - Upgrade	0.00	2,000.00	-2,000.00
9000-6 · Future Hydrants	0.00	80,000.00	-80,000.00
9000-7 · Fire Flow - Upgrade	0.00	100,000.00	-100,000.00
Total 9000 · Capital Reserve - Expenses	0.00	341,381.32	-341,381.32
9100 · Operational Reserve - Expenses			
9100-1 · Fire Pipelines - Study	0.00	10,000.00	-10,000.00
9100-2 · Study Expanding QAV to Cert	0.00	1,500.00	-1,500.00
Total 9100 · Operational Reserve - Expenses	0.00	11,500.00	-11,500.00
Total Expense	623.53	403,867.24	-403,243.71

Gold Mountain CSD - Fire Fund
Profit & Loss Budget vs. Actual
June 2020

Net Income

Jun 20	Budget	\$ Over Budget
-623.53	-386,634.65	386,011.12

Gold Mountain CSD - Fire Fund
Balance Sheet

As of June 30, 2020

Jun 30, 20

ASSETS

Current Assets

Checking/Savings

1004 · Fidelity Investments

1002 · Reserved for Annexation 30,000.00

1003 · Reserve for Fuel Break Maint. 22,500.00

1004 · Fidelity Investments - Other 100,066.80

Total 1004 · Fidelity Investments 152,566.80

1005-1 · Plumas Bank - Capital Fire 988.00

1005 · Plumas Bank - Checking Fire 163,893.23

Total Checking/Savings 317,448.03

Accounts Receivable

11000 · Accounts Receivable 0.05

Total Accounts Receivable 0.05

Total Current Assets 317,448.08

Fixed Assets

1500 · General Equipment 100,889.58

1510 · Accumulated Depreciation -49,416.44

1520 · Investment in Fixed Assets -51,473.14

Total Fixed Assets 0.00

TOTAL ASSETS 317,448.08

LIABILITIES & EQUITY

Equity

3001 · Fund Balance 18,978.27

3002 · Assigned Fund Balance 52,500.00

3003 · Fund Capital Reserve 189,391.00

3004 · Fund Operational Reserve 21,043.00

Net Income 35,535.81

Total Equity 317,448.08

TOTAL LIABILITIES & EQUITY 317,448.08

Gold Mountain CSD - Fire Fund
Statement of Cash Flows

June 2020
Jun 20

OPERATING ACTIVITIES	
Net Income	-623.53
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 - Accounts Receivable	812.46
Net cash provided by Operating Activities	188.93
Net cash increase for period	188.93
Cash at beginning of period	317,259.10
Cash at end of period	317,448.03