

This brief is being provided to inform the board, staff, and public of the details of an agenda item that requires no action from the board. The President of the Board will provide board members, staff, and the public the opportunity to ask questions about this topic when this agenda item is announced.

Date: 23 September 2022

Originator: Rene

Agenda Topic Title: CSDA CLASS Investment Opportunity

Purpose of Brief: Investment diversification & future alternative ways of investing.

Supporting Documents Included: Yes

CLASS Trifold Info Brochure

1. **Agenda Topic Brief or Update:**

- a) Introduction to Public Trust Advisors (California CLASS)
- b) Explain our current process of investing and what would happen by opening an account with CA CLASS.

2. **Anticipated Impacts to the District - (Consider financial impact, change in procedures, customer, and staff communication):** a) Professional Management of the GMCSO investments.

- a) Currently the GMCSO pays no Fees on its investments, which would change over time.
- b) Would give the GMCSO more options going forward,

3. **Anticipated Impacts to the Customer – Standby, Residential, Commercial:** None

4. **Next Steps for this Topic:** Recommend, that the board approve opening another investment account through the Public Trust Advisors group (CA CLASS).