

AUGUST 2022 WATER AND SEWER FINANCIALS SUMMARY

Profit & Loss Budget vs. Actual – Budget to date

6000 – Income today is \$9,000 under budget representing a 6% delinquency

Operating expenses are \$16,689 under budget through August (2 months)

7110 – Personnel Costs \$3,282 over budget – due to 3 pay periods in July

7120 – Services & Supplies \$11,670 under budget – early in FY, large single payment options have not hit

7130 – Water O&M - \$1,433 over budget – purchased 3 new water meters, early in year

7140 – Sewer O&M - \$4,607 under budget – early in year before majority of Septic pumping

7150 – General Maintenance - \$1,329 under budget – early in year

7160 – Engineering Studies - \$3,798 under budget – early in year

Capital Budget – we had budgeted \$40,000 for the Leachfield Expansion. Currently at \$40,546 but that number will go up considerably due to several factors including doing some preliminary Water Treatment Plant infrastructure installs while we were trenching and laying conduit, as well as an emerging requirement to reprogram the dosing station computer requiring an expense new board.

Balance Sheet

Balanced at \$3,362,960, Assets & Liabilities

Reconciled against bank and reserve accounts and P&L to within .001% of budget

Current Account Balances

1001 · Plumas Bank - Grant Fund (0679)	\$ 2,710.96
1002 · Plumas Checking - Capital (0690)	\$ 27,313.21
1003 · Plumas Checking - Operating (7369)	\$ 24,570.83
1004 · Fidelity Operating Reserves (Z69)	\$180,585.54
1005 · Fidelity Capital Act.(Z40)	\$171,847.72

Delinquencies

Total delinquencies show \$30,394, but this number includes lot 342 (HOA) at \$5,304 resulting in a net active customer delinquency of \$25,090. Of that \$3,866 are delinquent less than 30 days.

We are instituting new procedures reflecting the new Policy 5006 -Delinquency and Water Shutoff requirements to aggressively address delinquencies.

AUGUST 2022 FIRE FUND FINANCIALS SUMMARY

Profit & Loss Budget vs. Actual – Budget to date

We will not see Fire Tax income until December. The income shown on line 4030 · Misc. Income of \$50,000 is the PG&E Settlement funding

Operating expenses are \$10,856 under budget through August (2 months)

Major expenses to date include:

5220 - First quarterly Fire Protection contract payment \$9,283

5330 – Equipment and Supplies \$1,519 – purchase of new radios

5410 – HFT payment \$1,406

Balance Sheet

Balanced at \$275,535, Assets & Liabilities

Reconciled against bank and reserve accounts and P&L

Current Account Balances

1002 · Reserved for Annexation	\$ 30,000
1003 · Reserve for Fuel Break Maint.	\$ 7,504
1004 · Fidelity Investments - Other	\$116,476
1004 · Total Fidelity Investments	\$153,980
1005 · Plumas Bank -Checking Fire	\$134,578

Note: Plumas Bank Checking will be depleted by roughly \$28,000 to pay Winningham and Jorge invoices for HFT and Chipping