

Gold Mountain CSD
Profit & Loss Budget vs. Actual - Water & Sewer
May 2020

	<u>May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
6200 · INCOME			
6201 · Water & Sewer Service Fees			
6201-1 · Water & Sewer - Connected	2,261.53	0.00	2,261.53
6201-2 · Water & Sewer - Standby	2,833.46	0.00	2,833.46
6201-3 · W&S- Commercial-Connected	0.00	0.00	0.00
6201-4 · W&S- Commerical Standby	0.00	0.00	0.00
Total 6201 · Water & Sewer Service Fees	<u>5,094.99</u>	<u>0.00</u>	<u>5,094.99</u>
6202 · Interest & Late Charges	300.22	0.00	300.22
6203 · ADMIN FEE - FIRE	0.00	0.00	0.00
6204 · Interest Charges	0.00	0.00	0.00
6205 · Late Charges	0.00	0.00	0.00
6206 · Miscellaneous Charges	0.00	0.00	0.00
6207 · Interest Income - Investments	2,661.18	0.00	2,661.18
Total 6200 · INCOME	<u>8,056.39</u>	<u>0.00</u>	<u>8,056.39</u>
6301 · Interest - Operating	0.00	0.00	0.00
6302 · Miscellaneous Income	0.00	0.00	0.00
Total Income	<u>8,056.39</u>	<u>0.00</u>	<u>8,056.39</u>
Gross Profit	<u>8,056.39</u>	<u>0.00</u>	<u>8,056.39</u>
Expense			
7200 · Operating Expenses			
7000 · PERSONNEL			
7001 · Salaries			
7001-1 · General Manager	2,370.00	1,600.00	770.00
7001-10 · Fire Manager	1,360.00	0.00	1,360.00
7001-11 · Fire Coordinator	1,089.00	0.00	1,089.00
7001-2 · Administrative Manager	4,221.16	3,934.40	286.76
7001-20 · Clerical Assistant	0.00	307.70	-307.70
7001-21 · Comptroller	0.00	0.00	0.00
7001-4 · OPT 1 In Training.	3,358.25	2,800.00	558.25
7001-5 · Utility Operator 2 PT	176.00	346.16	-170.16
7001-6 · Asst. General Mgr/ Lead OPT	6,743.99	5,877.40	866.59
7001-7 · Holiday Pay	0.00	0.00	0.00
7001-8 · Emergency Phone Coverage	0.00	0.00	0.00
7001-90 · Laborer	0.00	0.00	0.00
Total 7001 · Salaries	<u>19,318.40</u>	<u>14,865.66</u>	<u>4,452.74</u>
7010 · Payroll Expenses Dir Dep Fee	0.00	0.00	0.00
7020 · Payroll Taxes	1,793.30	1,660.08	133.22
7021 · Workers Compensation Insur.	0.00	0.00	0.00
7035 · Flexible Compensation	3,114.39	3,435.35	-320.96
7036 · Employee Insurance	573.93	387.23	186.70
7042 · TRAINING	<u>-395.00</u>	<u>0.00</u>	<u>-395.00</u>
Total 7000 · PERSONNEL	<u>24,405.02</u>	<u>20,348.32</u>	<u>4,056.70</u>

Gold Mountain CSD
Profit & Loss Budget vs. Actual - Water & Sewer
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	<u>May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
7015 · DEPRECIATION EXPENSE			
7015-1 · Depreciation - Water	0.00	0.00	0.00
7015-2 · Depreciation - Sewer	0.00	0.00	0.00
Total 7015 · DEPRECIATION EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
7050 · SERVICES and SUPPLIES			
7045 · Water Licenses/Fees	0.00	0.00	0.00
7046 · Sewer Licenses/Fees	0.00	0.00	0.00
7047 · Insurance	0.00	0.00	0.00
7048 · Rents & Leases			
7048-1 · Storage Building Lease	0.00	0.00	0.00
7048-2 · Rent Admin.	865.00	865.00	0.00
7048-3 · Storage Building Expenses	0.00	0.00	0.00
Total 7048 · Rents & Leases	<u>865.00</u>	<u>865.00</u>	<u>0.00</u>
7049 · Utilities	242.15	108.33	133.82
7051 · Communications	693.62	333.33	360.29
7054 · Miscellaneous	0.00	458.00	-458.00
7055 · Elections	0.00	0.00	0.00
7056 · Publications	0.00	0.00	0.00
7057 · Memberships	0.00	0.00	0.00
7058 · Bank charges	0.00	0.00	0.00
7059 · Office Furniture & Equipment	0.00	83.33	-83.33
7060 · Office Expense & Supplies	673.80	417.00	256.80
7061 · PROFESSIONAL Services			
7061-1 · Accounting	0.00	0.00	0.00
7061-2 · Legal	140.00	0.00	140.00
7061-3 · Audit	0.00	0.00	0.00
7061-4 · Comptroller Consultant	0.00	0.00	0.00
7061-5 · Professional Services - Other	1,070.66	166.66	904.00
Total 7061 · PROFESSIONAL Services	<u>1,210.66</u>	<u>166.66</u>	<u>1,044.00</u>
7062 · EQUIPMENT RENTAL	0.00	20.83	-20.83
7063 · HOA/CSD Fees	0.00	0.00	0.00
7065 · Travel & Accomodations	0.00	0.00	0.00
Total 7050 · SERVICES and SUPPLIES	<u>3,685.23</u>	<u>2,452.48</u>	<u>1,232.75</u>
7100-01 · Bad debt	0.00	0.00	0.00
7200-1 · MAINTENANCE			
7203 · Water Maintenance			
7203-1 · WATER PRODUCTION			
72031.1 · Wells	0.00	41.66	-41.66
72031.2 · Electric	1,409.13	958.33	450.80
72031.3 · Testing	133.60	291.66	-158.06
72031.4 · Other - water production	0.00	41.66	-41.66
Total 7203-1 · WATER PRODUCTION	<u>1,542.73</u>	<u>1,333.31</u>	<u>209.42</u>
7203-2 · WATER DISTRIBUTION			
72032.1 · Distribution - Pipes	0.00	1,166.66	-1,166.66

Gold Mountain CSD
Profit & Loss Budget vs. Actual - Water & Sewer
May 2020

	May 20	Budget	\$ Over Budget
72032.2 · Booster Stations	0.00	250.00	-250.00
72032.3 · Electric	699.19	1,166.66	-467.47
72032.4 · Meter Maintenance	2,578.60	83.33	2,495.27
72032.5 · Storage Tanks	0.00	20.83	-20.83
72032.6 · Other - water distribution	0.00	41.66	-41.66
72032.7 · Leachfield Electric	91.48	833.33	-741.85
Total 7203-2 · WATER DISTRIBUTION	3,369.27	3,562.47	-193.20
Total 7203 · Water Maintenance	4,912.00	4,895.78	16.22
7209 · SEWER SYSTEM			
7209-1 · Transmission	0.00	41.66	-41.66
7209-2 · Disposal/Treatment	0.00	83.33	-83.33
7209-3 · Testing - sewer	1,525.40	291.66	1,233.74
7209-4 · Septic tank maintenance	0.00	83.33	-83.33
7209-5 · Septic Pumping	430.00	250.00	180.00
7209-6 · Sewer System - Other	13,092.09	41.66	13,050.43
Total 7209 · SEWER SYSTEM	15,047.49	791.64	14,255.85
7210 · GENERAL MAINTENANCE			
7202 · Maintenance-Structure & Grounds	0.00	833.33	-833.33
7210-1 · Equipment & Tools	0.00	333.33	-333.33
7210-2 · Auto Fuel & Maintenance	1,231.94	541.66	690.28
7210-4 · Miscellaneous	0.00	41.66	-41.66
7210-5 · Maintenance Supplies	38.23	83.33	-45.10
Total 7210 · GENERAL MAINTENANCE	1,270.17	1,833.31	-563.14
Total 7200-1 · MAINTENANCE	21,229.66	7,520.73	13,708.93
8003 · ENGINEERING STUDIES			
8003-1 · General Engineering	2,530.00	0.00	2,530.00
8003-10 · Master Plan	0.00	0.00	0.00
8003-11 · Leachfield Studies	0.00	0.00	0.00
8003-2 · Rate Study	0.00	0.00	0.00
8003-3 · System Mapping	0.00	0.00	0.00
8003-9 · Groundwater Management	0.00	0.00	0.00
Total 8003 · ENGINEERING STUDIES	2,530.00	0.00	2,530.00
8051 · Water & Sewer Oper Contingency	0.00	0.00	0.00
Total 7200 · Operating Expenses	51,849.91	30,321.53	21,528.38
8500 · CAPITAL PROJECTS-WATER			
8521 · High Elevation W. Tank Project	0.00	0.00	0.00
8528 · Vehicle & Large Equipment - WTR	0.00	0.00	0.00
8529 · Water Supply Prj - Well 33	0.00	0.00	0.00
8533 · Distribution System Improvement	0.00	0.00	0.00
8534 · Trailer Mounted Generator	0.00	0.00	0.00
8535 · Well 29 Improvements	93.75	0.00	93.75
8537 · Booster Stations - Upgrades	0.00	0.00	0.00
8538 · Well Abandonment	0.00	0.00	0.00
8539 · Exploratory Well Sites	1,050.00	0.00	1,050.00

Gold Mountain CSD
Profit & Loss Budget vs. Actual - Water & Sewer
May 2020

	May 20	Budget	\$ Over Budget
8600 · Capital Improvement Cont. - WTR	0.00	0.00	0.00
8700 · Fixed Asset Offset Account	0.00	0.00	0.00
Total 8500 · CAPITAL PROJECTS-WATER	1,143.75	0.00	1,143.75
8501 · CAPITAL PROJECTS-SEWER			
8523 · Falling Water Leachfield Proj	25.89	25.89	0.00
8524 · Backup Leachfield	0.00	0.00	0.00
8525 · Windsong Leach Field	0.00	0.00	0.00
8536 · Vehicle & Large Equipment - SWR	0.00	0.00	0.00
8601 · Capital Improvement Cont. - SWR	0.00	0.00	0.00
8602 · Fixed Asset Offset Account	0.00	0.00	0.00
Total 8501 · CAPITAL PROJECTS-SEWER	25.89	25.89	0.00
8800 · OPERATIONAL EXP- WTR RESERVE			
8800-1 · Rate Study	0.00	0.00	0.00
8800-2 · System Development Charge Study	0.00	0.00	0.00
8800-3 · Phase 2 of Meter Replacement	0.00	0.00	0.00
8800-4 · Booster Station Maint.	0.00	0.00	0.00
8800-5 · Fixed Asset Offset Account	0.00	0.00	0.00
Total 8800 · OPERATIONAL EXP- WTR RESERVE	0.00	0.00	0.00
8900 · OPERATIONAL EXP- SWR RESERVE			
8900-1 · Rate Study	0.00	0.00	0.00
8900-2 · System Development Charge Study	0.00	0.00	0.00
Total 8900 · OPERATIONAL EXP- SWR RESERVE	0.00	0.00	0.00
Total Expense	53,019.55	30,347.42	22,672.13
Net Ordinary Income	-44,963.16	-30,347.42	-14,615.74
Other Income/Expense			
Other Income			
9200 · RESTRICTED INC. - Water & Sewer			
9201 · Fee Income -Connection Fees	0.00	0.00	0.00
9203 · Water consumption charges	0.00	0.00	0.00
Total 9200 · RESTRICTED INC. - Water & Sewer	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	-44,963.16	-30,347.42	-14,615.74

Gold Mountain CSD
Balance Sheet
As of May 31, 2020
May 31, 20

ASSETS

Current Assets

Checking/Savings

1003 · Plumas Checking - OPERATING 45,116.55

1004 · Fidelity Investments 681,145.04

Total Checking/Savings 726,261.59

Accounts Receivable

1201 · *Accounts Receivable 60,012.36

Total Accounts Receivable 60,012.36

Other Current Assets

1499 · Undeposited Funds 177.00

1800 · Prepaid Lease- Storage Building 87,534.22

Total Other Current Assets 87,711.22

Total Current Assets 873,985.17

Fixed Assets

2400 · Land 290,000.00

2401 · EQUIPMENT

2401-1 · FIXED ASSETS - WATER

2401.10 · Land - Future water tank site 5,900.37

2401.11 · General equipment - Water 750,957.58

2401.12 · Water - Distribution System 1,129,353.59

Total 2401-1 · FIXED ASSETS - WATER 1,886,211.54

2401-2 · FIXED ASSETS - SEWER

2401.21 · Disposal equipment - Sewer 273,867.57

2401.22 · General equipment - Sewer 7,545.11

2401.23 · Collection System - Sewer 415,042.00

Total 2401-2 · FIXED ASSETS - SEWER 696,454.68

2401-3 · Truck 36,940.84

Total 2401 · EQUIPMENT 2,619,607.06

2410 · Accumulated Depreciation

2410-1 · Accumulated depreciation- Water -639,355.68

2410-2 · Accumulated depreciation- Sewer -275,580.93

Total 2410 · Accumulated Depreciation -914,936.61

2411 · Work In Progress - Water

2411-1 · High Elevation Tank Project 24,868.47

2411-4 · Well 29 Improvements 12,079.81

Total 2411 · Work In Progress - Water 36,948.28

2412 · Work In Progress - Sewer

2412-1 · Falling Water Dosing Project 178,762.77

2412-2 · Backup Leachfield 34,206.38

Total 2412 · Work In Progress - Sewer 212,969.15

2414 · Work in Progress - WTR Opt. Exp

2414-1 · Meter Replacement Program 14,287.82

Total 2414 · Work in Progress - WTR Opt. Exp 14,287.82

Total Fixed Assets 2,258,875.70

Gold Mountain CSD
Balance Sheet
As of May 31, 2020

	May 31, 20
TOTAL ASSETS	<u>3,132,860.87</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	63.92
Total Other Current Liabilities	<u>63.92</u>
Total Current Liabilities	<u>63.92</u>
Total Liabilities	63.92
Equity	
3100 · Fund Balances	
3001-1 · Fund Balance - Operating	2,509,435.26
3002-1 · Fund Balance RES - Capital WTR	220,199.87
3002-2 · Fund Balance RES - Capital SWR	70,122.33
3003-1 · Fund Balance RES- WTR Operating	168,298.00
3003-2 · Fund Balance RES- SWR Operating	<u>147,422.00</u>
Total 3100 · Fund Balances	3,115,477.46
3900 · Retained Earnings	102,665.55
Net Income	<u>-85,346.06</u>
Total Equity	<u>3,132,796.95</u>
TOTAL LIABILITIES & EQUITY	<u>3,132,860.87</u>

Gold Mountain CSD Statement of Cash Flows

May 2020
May 20

OPERATING ACTIVITIES

Net Income	-45,594.98
Adjustments to reconcile Net Income to net cash provided by operations:	
1201 · *Accounts Receivable	808.82
2100 · Payroll Liabilities	<u>-6,844.49</u>
Net cash provided by Operating Activities	<u>-51,630.65</u>
Net cash increase for period	-51,630.65
Cash at beginning of period	<u>778,069.24</u>
Cash at end of period	<u><u>726,438.59</u></u>

Gold Mountain CSD - Fire Fund

Profit & Loss Budget vs. Actual

May 2020

	May 20	Budget	\$ Over Budget
Income			
5001 · Fire Protection Revenue	41,705.42	41,705.42	0.00
5004 · Interest Income	0.00	0.00	0.00
5005 · Fidelity - Interest Income	-226.48	0.00	-226.48
Total Income	41,478.94	41,705.42	-226.48
Expense			
7000 · Expenditures			
7010 · Admin Fee - W&S	0.00	0.00	0.00
7013 · Wages Expense	6,347.00	3,165.00	3,182.00
7014 · Payroll Taxes	600.25	39.17	561.08
7015 · Misc, Equipment & Supplies	2,419.58	62.02	2,357.56
7020 · Fire Protection Contract	0.00	0.00	0.00
7025 · Attack Vehicle Maintenance	209.67	115.56	94.11
7030 · Community Awareness & Education	0.00	0.00	0.00
7040 · Volunteer Fire Fighter Support	0.00	0.00	0.00
7050 · Emergency Notification System	0.00	0.00	0.00
7058 · Bank Charges	0.00	0.00	0.00
Total 7000 · Expenditures	9,576.50	3,381.75	6,194.75
7250 · Special Projects			
7250-1 · Tactical Emergency Response Plan	0.00	0.00	0.00
7250-2 · Hazardous Fuel Program	133.23	133.23	0.00
7250-4 · Fire Protection Consultant	0.00	0.00	0.00
7250-5 · Master Plan	0.00	0.00	0.00
Total 7250 · Special Projects	133.23	133.23	0.00
7500 · Operating Contingency	0.00	0.00	0.00
8900 · Capital Projects			
8900-1 · Quick Attack Vehicle Improve	0.00	0.00	0.00
8900-2 · Fire Flow Infrastructure	0.00	0.00	0.00
8900-20 · Fuel Break Maintenance Reserve	0.00	0.00	0.00
Total 8900 · Capital Projects	0.00	0.00	0.00
9000 · Capital Reserve - Expenses			
9000-1 · Community Bldg/Firehouse	0.00	0.00	0.00
9000-2 · Water Tank Hydrant	0.00	0.00	0.00
9000-3 · Fire Truck Connections BS 2 & 6	0.00	0.00	0.00
9000-4 · Quick Attack Vehicle - Upgrades	0.00	0.00	0.00
9000-5 · Communications System - Upgrade	0.00	0.00	0.00
9000-6 · Future Hydrants	0.00	0.00	0.00
9000-7 · Fire Flow - Upgrade	0.00	0.00	0.00
Total 9000 · Capital Reserve - Expenses	0.00	0.00	0.00
9100 · Operational Reserve - Expenses			
9100-1 · Fire Pipelines - Study	0.00	0.00	0.00
9100-2 · Study Expanding QAV to Cert	0.00	0.00	0.00
Total 9100 · Operational Reserve - Expenses	0.00	0.00	0.00
Total Expense	9,709.73	3,514.98	6,194.75

Gold Mountain CSD - Fire Fund
Profit & Loss Budget vs. Actual
May 2020

Net Income

May 20	Budget	\$ Over Budget
31,769.21	38,190.44	-6,421.23

Gold Mountain CSD - Fire Fund

Balance Sheet

As of May 31, 2020

May 31, 20

ASSETS

Current Assets

Checking/Savings

1004 · Fidelity Investments

1002 · Reserved for Annexation 30,000.00

1003 · Reserve for Fuel Break Maint. 22,500.00

1004 · Fidelity Investments - Other 100,066.80

Total 1004 · Fidelity Investments 152,566.80

1005 · Checking - Fire 164,704.30

Total Checking/Savings 317,271.10

Accounts Receivable

11000 · Accounts Receivable 812.51

Total Accounts Receivable 812.51

Total Current Assets 318,083.61

Fixed Assets

1500 · General Equipment 100,889.58

1510 · Accumulated Depreciation -49,416.44

1520 · Investment in Fixed Assets -51,473.14

Total Fixed Assets 0.00

TOTAL ASSETS 318,083.61

LIABILITIES & EQUITY

Equity

3001 · Fund Balance 18,978.27

3002 · Assigned Fund Balance 52,500.00

3003 · Fund Capital Reserve 189,391.00

3004 · Fund Operational Reserve 21,043.00

Net Income 36,171.34

Total Equity 318,083.61

TOTAL LIABILITIES & EQUITY 318,083.61

Gold Mountain CSD - Fire Fund
Statement of Cash Flows

May 2020
May 20

OPERATING ACTIVITIES

Net Income	31,769.21
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 - Accounts Receivable	-812.46
Net cash provided by Operating Activities	30,956.75
Net cash increase for period	30,956.75
Cash at beginning of period	286,314.35
Cash at end of period	317,271.10